

EXERCISE OF DELEGATED POWER

Title : **Lease: Office 13, 14 & 15 Northern Design Centre**

Gateshead Council Constitution (Thirteenth Edition – July 2016)
 Part 3 – Responsibility for Functions
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
 4. Strategic Director, Corporate Services & Governance.
 Service Director, Legal, Democratic and Property Services
 (11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).
 Policy: Capital Strategy, Community Strategy, Towards 2010.
 Proposal: Lease.
 Property/Premises: Office 13, 14 & 15, Second Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.
 Tenant: Daykin and Storey Limited, Oakmere, Belmont Business Park, Durham, DH1 1TW (Company No. 08438063).
 Rent: £60,517.44 p.a.
 Term: 1 year.
 Break Option: N/A
 Use: Office.
 Comments:

Surveyor 	Team Leader 	Property Manager 
Approved by:	M E Harrison  Date: 24-04-17 Service Director, Corporate Services & Governance	